



Bilateral Romania-Bulgaria Round Table

Bucharest, November 24, 2020

Institute for World Economy, Romanian Academy (IWE/RA)

Economic, Financial and Trade Consequences for Bulgaria and Romania in time of COVID 19 Crises

JOINT RESEARCH PROJECT 2019-2021:

*BULGARIA AND ROMANIA IN THE GLOBALISED WORLD AND
PARTNERS IN THE EUROPEAN INTEGRATION*

Organizers:

Institute for World Economy, Romanian Academy

*Institute of BAS: Economic Research Institute at Bulgarian Academy of Sciences (ERI
BAS)*

Online event

November 24, 2020

Scientific Committee

Simona MOAGĂR-POLADIAN

Iskra CHRISTOVA-BALKANSKA

Tatiana HUBENOVA

Petre PRISECARU

Agnes GHIBUȚIU

Mihai NIȚOI

Iulia Monica OEHLER-ȘINCAI



Organizing Committee

Mihaela GRAMATICU

Alexandra DAN

Geanina VIȘĂNESCU

9:30-12:15 – SESSION 1

Chair: Prof. Simona MOAGĂR-POLADIAN, Managing Director of the Institute for World Economy, Romanian Academy

- ❖ 9.30-9.45 – COVID 19 IMPLICATIONS ON GLOBAL VALUE CHAINS (GVC) IN BULGARIA AND ROMANIA
Prof. Iskra Christova-Balkanska
- ❖ 9.45-10.00 - CENTRAL BANKS' RESPONSE TO COVID-19 FINANCIAL MARKET TURBULENCE
Mihai Nițoi, senior research fellow
- ❖ 10.00-10.15 – INVESTMENT IN CEE UNDER THE COVID-19 CRISIS: ANY RECOVERY IN SIGHT?
Iulia Monica Oehler-Șincai, senior research fellow
- ❖ 10.15-10.30 – GRANTING FINANCIAL SUPPORT THROUGH STATE AID DURING COVID-19 CRISIS. A COMPARATIVE ANALYSIS BETWEEN ROMANIA AND BULGARIA.
Andreea-Emanuela Drăgoi, senior research fellow; Ana-Cristina Bâlgăr, senior research fellow
- ❖ 10.30-10.45 – THE MACROECONOMIC CHALLENGES TO THE CENTRAL BANKS IN TIMES OF COVID-19 PANDEMIC: BULGARIA AND ROMANIA COMPARED
Prof. Tatiana Hubenova
- ❖ 10.45-11.00 – THE "CHINESE MODEL" OF ADDRESSING COVID-19 HEALTH CRISIS. THE ADEQUACY OF ITS REPLICATION IN ROMANIA OR BULGARIA
Prof. Sarmiza Pencea
- ❖ 11.00-11.15 – RISK SHARING AND THE ROLE OF FISCAL RULES IN EUROPEAN UNION DURING COVID-19 CRISIS
Ada-Cristina Albu, senior research fellow
- ❖ 11.15-11.30 – IMPACT OF COVID 19 ON BULGARIAN FOREIGN TRADE: TRENDS AND FORECASTS
Eduard Marinov, senior research fellow
- ❖ 11.30-11.45 – FINANCIAL INCLUSION DISPARITIES IN CENTRAL AND EASTERN EUROPEAN COUNTRIES
Cristina Zeldea, research fellow

11:45-12:15 – Q&A session

12:15-12.30 – Break

12:30-15.00 – SESSION 2

Chair: Prof. Iskra CHRISTOVA-BALKANSKA, Department Coordinator of the Economic Research Institute, Bulgarian Academy of Sciences

- ❖ 12.30-12.45 – OIL PRICE AND THE ROLE PLAYED BY OPEC+
Prof. Petre Prisecaru
- ❖ 12.45-13.00 – BULGARIA’S FISCAL POLICY RESPONSE TO COVID-19 OUTBREAK AND FISCAL SUSTAINABILITY
Iana Paliova, senior research fellow
- ❖ 13.00-13.15 – STAGES IN THE GLOBALIZATION PROCESS 1980 - 2020. WHAT NEXT?
Prof. Florin Bonciu
- ❖ 13.15-13.30 – MODELLING THE RELATION BETWEEN THE TERTIARY EDUCATION ATTAINMENT AND RECYCLING RATE OF MUNICIPAL WASTE IN BULGARIA AND ROMANIA
George Dumitrescu, senior research fellow
- ❖ 13.30-13.45 – POVERTY AND INEQUALITIES DURING THE COVID-19 CRISIS
Teodora Peneva, senior research fellow
- ❖ 13.45-14.00 – THE IMPACT OF COVID-19 PANDEMIC ON THE FOOD WASTE IN THE ROMANIAN HOSPITALITY INDUSTRY
Alina Avram, senior research fellow
- ❖ 14.00-14.15 – COVID-19 PANDEMIC IMPACT ON THE TOURISM INDUSTRY. UNPRECEDENTED MEASURES TAKEN FOR UNPRECEDENTED CRISIS
Daniel Bulin, senior research fellow
- ❖ 14.15-14.30 – HOW CAN THE RESPONSE TO THE COVID-19 CRISIS COULD RESHAPE THE FUTURE OF POLAND'S ECONOMY? LESSONS FOR ROMANIA
Alina Dumitrescu, senior research fellow

14.30-14.45 – Q&A SESSION

14.45-15.00 – FINAL REMARKS
